SEP-12-2000 14:55



REIMBURSEMENT AGREEMENT

9/12/00

LIBBY ASBESTOS SITE

Lincoln County, Montana

THIS AGREEMENT is made and entered into this _____ day of ______, 2000, by and between Mel and Lirah Parker ("Owner") and the United States Environmental Protection Agency ("EPA").

The Real Action M. Dorands St. C. Action M. Do

WHEREAS, the selected resisting on being it at the Property has required the demolition of the Owner's home wid outsings related; where sery business, and unique of contaminated personal items, business inventory and outside as related items which swere either not susceptible to cleaning or were more expensive.

WHEREAS, the Owner certifies that the Property was purchased with no knowledge of the asbestos contamination; and

WHEREAS, the Owner has decided to terminate business operations and to rebuild only a home on the Property; and

WHEREAS, the Owner has granted access to the Property to EPA, its employees, agents, contractors and representatives for purposes of implementing the selected response action for the Screening Plant, including the demolition and disposal of contaminated buildings, equipment and inventory; and

WHEREAS, EPA has been providing funds to the Owner for temporary relocation assistance so that the Owner may maintain a different residence during the implementation of the selected response action at the Screening Plant;

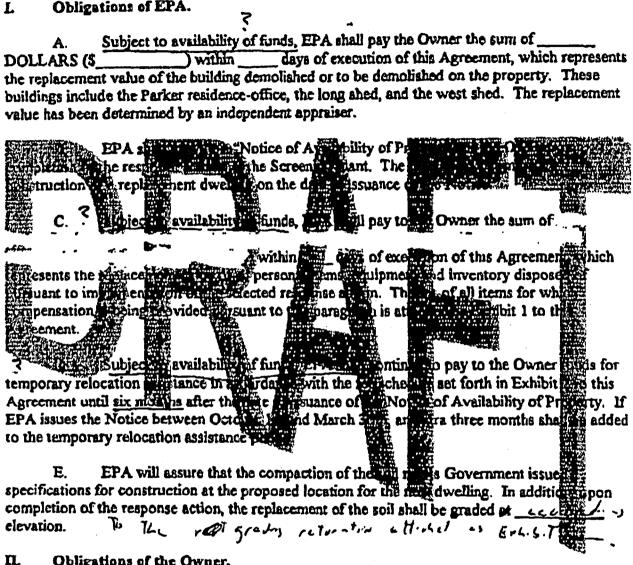
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NOW, THEREFORE, in consideration of the mutual promises, obligations, and agreements set forth below, the parties agree as follows:



Obligations of the Owner.

- The Owner hereby provides to EPA, its employees, agents, contractors, and representatives an irrevocable right to enter upon the Property for purposes of implementing the selected response action at the Screening Plant. The Owner further consents to the demolition and disposal of buildings, and disposal of contaminated personal items, business equipment and inventory covered by this Agreement, as well as any other improvements located on the Property that may interfere in the implementation of the response action. we!
- The Owner agrees to record with the Lincoln County Recorder's Office the deed notice and restrictive covenant for the Property attached as Exhibit 3 within fifteen days after NO 1

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execution of this Agreement. The Owner agrees to abide by the terms of the restrictive covenant during the pendency of ownership of the Property.

III. Release of Claims.

The Owner hereby agrees that payment by EPA of the monetary amounts set forth herein represents full settlement and just compensation, under all applicable laws and regulations, of any and all claims the Owner may have against EPA arising from, or relating to, implementation of the response action on the Property, including, but not limited to, the demolition and disposal of structures located on the Property and the disposal of contaminated personal items, business equipment and inventory.

Miles Pation of Process

Nothing this recement of preclude stre from purous any legal remedy that may receive have rained they potential responsible to the in order precover costs EPA Wirs for becomes actions to the little. 100!

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VI. Notices.

A Any notice or communication required or larinity funder this Agreemed whall be deemed to have been given if in writing and either delivered terminally or mailed by first blass, registered, or certified mail, as follows:

If to the Owner

Mel and Lirah Parker

If to EPA:

Paul Peronard, EPR-ER
U.S. Environmental Protection Agency
999 18th Street, Suite 300
Donver, CO 80202

B. A party may change the address to which such communications are to be directed by giving written notice to the other party in the manner prescribed above.

VII. Modification.

This Agreement may be amended, modified or terminated only by written instrument or written instruments signed by the parties hereto. No oral comment nor act or course of dealing shall be construed to constitute an amendment, modification or termination hereof.

VIII. Parties Bound

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COMMENTS ON THE E. P. A. REIMBURSEMENT AGREEMENT

Page 1 - WHEREAS (#7) the Owner has decided to terminate business operations and to rebuild only a home on the property.

Question: Is this relevant to the Agreement?

Could we not start a business at a later point in time?

Page 2 - 1 - Obligations of E.P.A.

A. "Subject to availability of funds."

Ouestion: Just how binding is a statement like that?

A² "These buildings include the Parker residence - office, the long shed and the west shed."

Question: What about the greenhouses, storage tanks, manufactured home, solarium, extraction room, break room, tunnels, fruit stand, Reishi room, laboratory?

C "... which represents the replacement value of all personal items, equipment and inventory <u>disposed</u> of pursuant to implementation of the selected response action."

Question: The verbal understanding related to us was that neither the "inventory" nor the "real property" was to be "disposed" of until this agreement was signed and in place.

D. "... until six months after the date of issuance of the Notice of Availability of Property."

Question: The property will be given back to us in stages depending on when contaminated material is hauled away. I would assume that "Notice of Availability of Property" is when all stages of "the Selected Response Action" are completed.

Page 2 - Il Obligations of the Owner

A. "... the Owner further consents to the demolition and disposal of buildings, and disposal of contaminated personal items, business equipment and inventory covered by this agreement..."

Question: Should it not read: Upon the signature of this agreement between the E.P.A. and the Parker's then (the owner further.)

COMMENTS ON THE E. P. A. REIMBURSEMENT AGREEMENT

Page 2 - Il Obligations of the Owner continued...

A² "... as well as any other improvements located on the property that may interfere in the implementation of the response actions."

Question: We once again have a verbal agreement with the E P.A. that any infrastructure not included in the reimbursement for "inventory" and "real property," such as underground electrical and water lines, power base meters, etc., will be replaced at no cost to ourselves.

B "... and restrictive covenant for the Property.."

Question: What "restrictive covenant are we looking at here?

Page 3

"... the Owner agrees to abide by the terms of the restrictive covenant during the pendency of ownership of the Property."

Question: E.P.A. has indicated that they will clean up all vermiculite-asbestos material that can be attributed to W.R. Grace operations on Property. Any natural deposits from high run-off, etc., will not be removed. This we can relate to!!

III - Release of Claims

"... arising from, or relating to, implementation of the response action on Property..."

Question: When the E.P.A. has completed the response action we would like to have some written reassurance that the "fence" is relocated, the property has all previous infrastructure in place and operating properly, the proposed road relocation is in place, and what degree of assistance to replant trees to help compensate for loss of commercial timber trees removed on north end of property.

IV - Reservation of Rights

"... any responsible party in order to recover costs E.P.A incurs for response actions at the Site."

Question: How does this apply to us?

COMMENTS ON THE E. P. A. REIMBURSEMENT AGREEMENT

V - No Warranty of Habitability or Fitness

"... E.P.A. shall not be responsible for any structural, mechanical, <u>legal</u> or other problems discovered during or after construction."

Question: Will the E.P.A. repair damage done during restoration through replacement of such things as infrastructure or broken water lines which may cause erosion and silt deposition into river, etc.? There has to be some degree of responsibility, even if a time frame the constraint.

September 18, 2000

These are questions for which I am concerned about and hopefully you can relate and identify others that I have overlooked.

Sincerely

Mel Parker

NOTE: III RELEASE OF Claims. (PAGE-3).

THE E.P.A.

QUESTION:

THE WE SIGNING AWAY OUR RICHT FOR INDEMNIFICATION AT A LATER DATE?